



3RD CONGRESS
1ST SESSION

H.R. 5

To guarantee the Total Social Security Trust Fund is Fifty
Percent Original Tax Payer Contribution.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 15, 2015

Mr. HATFIELD introduced the following bill; which was referred to the Committee on Education and the Workforce for a period to be subsequently determined by the Speaker, for consideration of such provisions as fall within the jurisdiction of the committee concerned.

A BILL

To guarantee the Total Social Security Trust Fund is Fifty
Percent Original Tax Payer Contribution.

1 *Be it enacted by the Senate and House of*
2 *Representatives of the United States of America in Congress*
3 *assembled,*

4 **SECTION 1. SHORT TITLE.**

5 This Act may be cited as "The Reagan Reform Act".

6 **SEC. 2. SOCIAL SECURITY REFORM**

7 The Bill provides The Old Age and Survivor Insurance
8 (OASI) Trust Fund in Section 201 of the Social Security Act
9 Amendments of 1939 to provide proof to both The Congress of
10 the United States and the President of the United States that
11 fifty percent of daily tax revenue remains the original
12 taxpayer's contribution. This will affect all taxpayers
13 immediately after passage.

14 SEC. 3. EFFECTIVE DATE

15 Effective Immediately the Federal Government will cease
16 all withdrawals of funds from Social Security Administration's
17 OASI Trust Fund in excess of fifty percent and proof of this will
18 be provided to both The Congress of the United States and
19 President of the United States exactly one year from the
20 passage of the bill and will continue annually thereafter.

21 SEC. 4. COMMITTEE

22 Upon passage of this bill, a committee shall be formed
23 under the Board of Trustee and named the "Benefit
24 Conservation Committee". This committee will be under the
25 Board of Trustee's jurisdiction and will be managed by a Board
26 of Directors compromised by a representative from each of the
27 six Board of Trustee members. This committee shall have the
28 ability to hire and fire personnel necessary to maintain
29 efficiency. Their purpose is to track monetary transactions into
30 and out of the OASI Trust Fund. They will be in charge of
31 delivering the annual report of proving original fifty percent tax
32 contribution to both the Congress of the United States and the
33 President of the United States.

34 SEC. 5. FUNDING

35 Funding will not be necessary to cease all withdrawals
36 by the Federal Government from the OASI Trust Fund. Funding
37 will be necessary for the salaries of The Board of Directors for
38 the "Benefit Conservation Committee" as well as the hiring of
39 personnel to track monetary transactions into and out of the
40 OASI Trust fund and to deliver the annual reports to both The
41 Congress of the United States and The President of the United

- 42 States. The Funding will be provided by the January 2015
- 43 budget for the Social Security Administration.

